

ANNEX

Proposed authorizations to be granted to the Board of Directors to issue shares or other securities providing for rights to acquire shares, which will be submitted to the General Shareholders' Meeting of 3 June 2004

Financial instruments to be authorized ⁽¹⁾	Maximum nominal amounts (euros) ⁽²⁾
Subject to preferential subscription rights : <ul style="list-style-type: none">• Shares (R8)	15.000.000 € ⁽³⁾
Not subject to preferential subscription rights : <ul style="list-style-type: none">• Convertible bonds (R9)• Other debt securities providing for rights to acquire shares (e.g. through conversion, exchange or reimbursement) (R10)	<i>Individual and aggregate limits for R9 and R10</i> Shares : 10.000.000 € ⁽³⁾ Debt securities : 250.000.000 €
Issuance of shares by incorporation of additional paid-in capital, reserves, profit and other (R11)	15.000.000 €
Issuance of shares reserved for employees (R12)	500.000 €

(1) The abbreviation « R... » in parenthesis corresponds to the number of the Resolution proposed to the General Shareholders' Meeting of 3 June 2004.

(2) The maximum nominal amount of authorized capital increases corresponds to the maximum number of shares potentially issued since the nominal value of one share equals 1 €.

(3) Subject to the overall limit of 15 millions euros of capital increases by way of any combination of utilization of Resolution 8 to Resolution 10.