



Press release

## Nexans reaffirms its commitment to sustainable mobility by increasing its stake in G2mobility

*Nexans, a global expert in cables and cabling solutions, is increasing its stake in the share capital of the start-up specializing in smart charging solutions and systems for electric vehicles.*

**Paris La Défense, July 25, 2017** – By 2040, electric vehicles are expected to account for up to one-third of the world's vehicle fleet<sup>1</sup>. In the context of climate issues and the rollout of the energy transition, smart-charging is an absolute prerequisite for optimizing the use of power infrastructure and encouraging the use of renewable energy for mobility.

To address global demand for smart-charging solutions, Nexans increases its stake in the capital of G2mobility thus strengthening the strategic partnership with the start-up, first introduced in 2016. This emblematic “start-up – major group” partnership combines the agility and know-how of G2mobility with the international resources and expertise of Nexans, and illustrates the shared commitment to developing sustainable solutions for mobility of tomorrow.

*“The smart-charging market tripled between 2012 and 2015 and should continue its growth in the years ahead to support the increase in the number of electrical vehicles worldwide,”* explains **Thierry Costerg, Director-General of Nexans Network Solutions N.V.** *“Through this strengthened partnership, Nexans is helping build the smart city of the future through sustainable mobility solutions.”*

### Industry expertise and agility to boost eco-mobility

In April 2016, Nexans formed an industrial and commercial partnership with G2mobility to develop integrated solutions for electric mobility and address the energy management challenges of EV infrastructure. Today, Nexans is pursuing its commitment to sustainable mobility by increasing its participation in the start-up's capital through the acquisition of shares initially held by Innovacom.

Innovacom's aim was to support the launch of G2mobility by providing its expertise for the initial project stages. Given the success of charging solutions deployed by the two companies, Innovacom is exiting G2mobility to concentrate on providing support to the launch of new projects. *“We have supported G2mobility from its beginnings in 2013 to help shape its offer and speed up its commercial growth,”* points out **Jérôme Faul, Chairman of Innovacom's Executive Committee.** *“Four years later, with Nexans' entry into the capital, we now consider that we have fully played our role in assisting innovation to become fully viable as a real-life industrial project. We now allow this project to move to the next level.”*

*“We have experienced ultra-rapid growth in the past three years. As the evolving electric mobility market provides us with new opportunities, we will rely on Nexans' strong commitment combined with the historic support from Bpifrance, to continue our expansion at the same pace in the coming years,”* explains **Pierre Clasquin, Chairman and Chief Executive Officer of G2mobility.** *“This new stage in our partnership is designed to strengthen our shared position as the leader for smart charging and will also enable us to address new international markets.”*

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<sup>1</sup> [Bloomberg New Energy Finance, Electric Vehicle Outlook 2017](#)

Jason Bigeard, Director of Investments of Bpifrance adds, “As a long-time shareholder, we congratulate Nexans for its commitment to G2mobility. We are confident of the ability of both stakeholders to apply their respective expertise to developing electric mobility at the global level.”

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### About G2mobility

G2mobility develops and sells a complete range of Alto, Soprano and Diva charging stations as well as advanced G2Box et G2Smart management systems. Open to electric mobility standards, G2mobility’s products and services can be used to build solutions precisely tailored to the needs and constraints of corporate environments, vehicle fleets and public authorities. [www.g2mobility.com](http://www.g2mobility.com)

### About Nexans

Nexans brings energy to life through an extensive range of cables and cabling solutions that deliver increased performance for our customers worldwide. Nexans’ teams are committed to a partnership approach that supports customers in four main business areas: Power transmission and distribution (submarine and land), Energy resources (Oil & Gas, Mining and Renewables), Transportation (Road, Rail, Air, Sea) and Building (Commercial, Residential and Data Centers). Nexans’ strategy is founded on continuous innovation in products, solutions and services, employee development, customer training and the introduction of safe, low-environmental-impact industrial processes.

In 2013, Nexans became the first cable player to create a Foundation to introduce sustained initiatives for access to energy for disadvantaged communities worldwide.

Nexans is an active member of Europacable, the European Association of Wire & Cable Manufacturers, and a signatory of the Europacable Industry Charter. The Charter expresses its members' commitment to the principles and objectives of developing ethical, sustainable and high-quality cables.

Nexans, acting for the energy transition, has an industrial presence in 40 countries, commercial activities worldwide, is employing close to 26,000 people and generating sales in 2016 of 5.8 billion euros. Nexans is listed on Euronext Paris, compartment A.

For more information, please consult: [www.nexans.com](http://www.nexans.com)

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### About Innovacom — The new fund for digital entrepreneurs

Since 1988, Innovacom has invested nearly one billion euros to support hundreds of start-ups and has established a reputation as a specialist in high-tech projects. The company has been involved in close to two dozen IPOs and some 150 trade sales. It holds some of the most symbolic success stories in French innovation (including Business Objects, Gemplus, LastMinute.com, Inventel, Soitec, Aufeminin.com, Digitick, Owlent and Olea Medical).

Innovacom currently manages a portfolio of €300 million through its innovation and seed funds Innovacom 5, Innovacom 6 and Technocom 2, putting it among the top 10 French players in the sector. Recent investments include backing for companies such as 21Net, Air-Lynx, CAILabs, Cozy Cloud, Exagan, Feelgreen, Intersec, I-ten, Kolibree, MicroEJ and Predicis.

Based in Paris, Aix-en-Provence, Stockholm and San Francisco, Innovacom is an independent company approved by the French market authority (AMF). <http://www.innovacom.com/>.

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### About Bpifrance

Bpifrance—a subsidiary of Caisse des Dépôts and part owned by the French government—is a trusted partner for entrepreneurs that provides support for companies ranging from initial seed capital to stock-market listing through loans, underwriting and equity. Bpifrance also delivers services to promote innovation, external growth and export in partnership with Business France. Bpifrance offers companies a series of financing solutions for each milestone in their business development, along with solutions tailored to specific regional requirements. With 50 regional branches (and 90% of decisions made on a regional level), Bpifrance offers entrepreneurs a means of boosting their economic competitiveness. Bpifrance supports a range of policies implemented by central government and local authorities to meet three key goals:

- support the growth of companies;
- improve competitiveness in the future;
- help develop an ecosystem favorable to entrepreneurship.

Bpifrance gives companies a powerful, effective point of contact on their doorstep to address their full range of needs in terms of financing, innovation and investment.

For details, visit: [www.bpifrance.fr](http://www.bpifrance.fr) – <http://investissementsdavenir.bpifrance.fr/> – Follow us on Twitter: @bpifrance @BpifrancePresse

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